

# Nigeria Press Review

**31.05. – 07.06.2024**

---

## Welcome to Konrad-Adenauer-Stiftung's Nigeria Weekly Press Review

The weekly press review seeks to explore and keep you informed on selected issues relating to politics, business and economy, insecurity, infrastructure and development, health related issues, new trends and matters bothering on the overall situation in Nigeria.

### Content

OPEC Pegs Nigeria's 2024 Crude Oil Quota at 1.5 Million Barrels Daily, Dangote Refinery Exports its First Jet Fuel Cargo to Europe, Nigeria and 17 Other Countries May Experience Food Insecurity

Federal Government Failed to Present New Minimum Wage Proposal, Government Confirms NGN 5.4 Trillion Spent on Petrol Subsidy, Bill to Create New State in Southeast Passes First Reading, House of Representatives Approve NGN 98.5 Billion Supplementary Budget for Federal Capital Territory, INEC Extends Voter Registration in Edo and Ondo States, United States Legislators Intervene in Binance Trial

Insecurity: Bandits Abduct Over 20 People in Niger State, Bandits Kill 42 in Zamfara and Katsina Attacks, Insecurity Hampers Rescue of Miners Trapped in a Site Collapse in Niger State

### **OPEC Pegs Nigeria's 2024 Crude Oil Quota at 1.5 Million Barrels Daily, Dangote Refinery Exports its First Jet Fuel Cargo to Europe, Nigeria and 17 Other Countries May Experience Food Insecurity**

The Joint Ministerial Monitoring Committee (JMMC) of the Organization of Petroleum Exporting Countries and its allies (OPEC+) has pegged Nigeria's crude oil production quota for 2024 at 1.5 million barrels per day (bpd). This quota remained unchanged from the figure set in November 2023. According to the document, the oil cartel and its allies would produce 39.7 million barrels daily with Saudi Arabia having the largest daily production quota at 10.4 million barrels followed by Russia with 9.9 million bpd. The set production quota of 1.5 million bpd daily is far below the daily production target of 1.78 million barrels in the 2024 budget raising concerns about budget implementation. President Bola Tinubu, as part of efforts towards achieving a USD 1 trillion economy, has sought to increase production to 4 million barrels of oil daily. Aghogho Udi, [Nairametrics News \(June 2<sup>nd</sup>\)](#) reports.

According to a report by a British multinational company, S&P Global BP, the first cargo of jet fuel was transported from Dangote refinery to Europe. According to data, two sources said a ship loaded 45,000 metric tonnes of supplies from the refinery, marking the first-ever BP shipment. Since April 8, Dangote has shipped six cargoes of jet fuel/kerosene, all of which have been delivered to Senegal, Togo or Ghana. A representative explained that Dangote has exported naphtha, fuel oil and gasoil to markets in Europe, Africa and Asia, however, naphtha exports could soon be curtailed to prepare for petrol production. Bunmi Aduloju, [The Cable News \(May 31<sup>st</sup>\)](#) reports.

The United Nations, in a report emphasized the urgent need of assistance and resolutions in preventing the speculated acute food insecurity upsurge. In the realm of climate crises, the report highlighted the lingering impact of El Niño and the alarming threat of La Niña can continue to orchestrate climatic conditions, that can affect lives and livelihoods. The so-called hunger hotspots report indicated that the Central African Republic, Nigeria, Lebanon, Zambia, Mozambique, Sierra Leone, and Myanmar have joined Burkina Faso, Ethiopia, Malawi, Somalia, and Zimbabwe in the list of hunger hotspots. The high rate of hunger crises faced by these 18 hunger hotspots has led to decline in

economic growth, conflict and climate extreme. Micheal Olubode, [This Day News \(June 6<sup>th</sup>\)](#) reports.

### **Federal Government Failed to Present New Minimum Wage Proposal, Government Confirms NGN 5.4 Trillion Spent on Petrol Subsidy, Bill to Create New State in Southeast Passes First Reading, House of Representatives Approve NGN 98.5 Billion Supplementary Budget for Federal Capital Territory, INEC Extends Voter Registration in Edo and Ondo States, United States Legislators Intervene in Binance Trial**

For the second consecutive day following Monday's nationwide strike, the federal government has not presented a new offer to the Technical Committee on the New National Minimum Wage (NNMW). This delay comes as the five-day deadline to conclude negotiations approaches, causing increasing frustration within the labor movement. Last week, the government offered NGN 60,000 as the new minimum wage, but no further proposals have been made since then. Organized labor had temporarily suspended the strike on Tuesday, giving the government one week to make a concrete and acceptable offer. Adding to the tension, George Akume, secretary to the government of the federation (SGF), accused labor of committing treason by shutting down the national grid during the strike. Victor Ahiuma Young and Johnbosco Agbakwuru, [The Vanguard News \(June 7<sup>th</sup>\)](#) report.

The federal government has confirmed that NGN 5.4 trillion was paid to subsidise petrol. Nine months ago, it was reported that the scheme returned but the persistently denied the claim. Although Nigeria has reduced petrol consumption to 40 million litres daily, the subsidy payment is almost the amount spent in 2023 (NGN 3.6 trillion) and 2022 (NGN 2 trillion). The executive director, Centre for Transparency Advocacy, Faith Nwadi-shi, criticised the government for the incompetent management of fuel subsidies, which has continued to make things difficult for Nigerians as they continue to lose faith in this government. Kingsley Jeremiah, [The Guardian News \(June 6<sup>th</sup>\)](#) reports.

A bill proposing the creation of Orlu state in the southeast region of Nigeria passed its first reading in the House of Representatives. The bill aims to amend the 1999 Constitution to increase Nigeria's states from 36 to 37. If passed, Orlu state, with its capital at Orlu, would be formed from parts of

Imo, Abia, and Anambra states. The bill also proposes the inclusion of 28 local councils in the new state. The sponsor of the bill, during a plenary session, called on his colleagues to support the bill in the upcoming second reading, emphasizing that Orlu state's creation could lead to the establishment of Ideato as a senatorial district. Sodiq Omo-laoye, [The Guardian News \(7<sup>th</sup> June\)](#) reports.

The House of Representatives has approved a supplementary budget of NGN 98.5 billion for the Federal Capital Territory administration (FCTA) for 2024. This approval came after the adoption of a report presented by Muktar Betara, chairperson of the House committee on FCT. This supplementary budget adds to the NGN 1.2 trillion budget passed in March by the National Assembly. According to Betara, the committee reviewed the proposal and determined the additional funds were necessary for infrastructure development in the federal capital. The budget allocation includes NGN 48.5 billion for engineering services, NGN 18 billion for the education secretariat, NGN 16 billion for public buildings and NGN16 billion for the department of transportation. The report was adopted without opposition and the bill was passed for a third reading. Bakare Majeed, [Premium Time News \(June 6<sup>th</sup>\)](#) reports.

Following appeals by stakeholders, the Independent National Electoral Commission (INEC) has extended the ongoing voter registration in Edo and Ondo states. The exercise has been extended June 9, 2024, to enable more eligible persons to register. Additionally, INEC explained that the registration hours have been extended from 9.00 am to 5.00 pm daily and the number of registration centres have been increased to include all 36 local government offices in the two states in addition to the existing 397 wards and the state offices in Benin City and Akure. As of Monday, the registration exercise has recorded significant progress, with a total of 120,458 new voters registered. The majority of the registered voters (82,003 or 68.8%) are youths (18-34 years). Olugbenga Ige, [Punch News \(June 4<sup>th</sup>\)](#) reports.

United States lawmakers wrote a letter to President Joe Biden, urging him to intervene in the Binance executive trial in Nigeria and help secure the release of Tigran Gambaryan, a US citizen. Binance has been held in Nigeria since February, standing trial over money laundering accusations. The lawmakers stated in the letter that the

charges against Trigan Gambaryan is unattested and unjustified, and they claim that this is a gambit move used by the Nigerian government to extort Binance. The lawmakers additionally proclaimed that Gambaryan's health and well-being is in danger, and they fear for his life, immediate action is crucial to ensure his safety and protect his life. Busola Aro, [The Cable News \(June 5<sup>th</sup>\)](#) reports.

### **Insecurity: Bandits Abduct Over 20 People in Niger State, Bandits Kill 42 in Zamfara and Katsina Attacks, Insecurity Hampers Rescue of Miners Trapped in a Site Collapse in Niger State**

Bandits have abducted no fewer than 26 persons in Niger state communities. The incident occurred on Sunday and Monday. It was gathered that the bandits stormed a village and abducted six people. Similarly, another set of bandits also invaded another community, and 20 persons were confirmed to have been abducted during the invasion while several cows were rustled. The Niger State Emergency Management Agency, NSEMA, confirmed the incident. Wole Mosadomi, [Vanguard News \(June 5<sup>th</sup>\)](#) reports.

At least 42 people were killed in recent bandit attacks on villages in Zamfara and Katsina states. In Zamfara, 12 people, including seven policemen, died on Thursday. Around 300 bandits attacked a village on motorbikes, killing seven officers and injuring several others. In Katsina, bandits killed at least 30 people in attacks on Tuesday. Yusha'u A. Ibrahim Gusau and Saawua Terzungwe, [Daily Trust News \(7<sup>th</sup> June\)](#) report.

The Niger state commissioner for humanitarian affairs and disaster management disclosed that insecurity and a difficult terrain have hampered the rescue operations for miners trapped at a mining site that collapsed on Sunday in of Niger state. A spokesman quoted the commissioner saying that the ministry in collaboration with other agencies and professional stakeholders is doing their best to see that the trapped miners are rescued. He appealed for patience and prayers for the successful rescue of the miners. The mining site has been identified as belonging to African Minerals and Logistics Limited. About 50 people are feared to be trapped in the collapse. One person has been confirmed dead while seven others have been rescued with severe injuries. Bala Yahaya, [The Guardian News \(June 6<sup>th</sup>\)](#) reports.



### Konrad-Adenauer-Stiftung e. V.

Marija Peran, Resident Representative  
Lukas Laible, Deputy Resident Representative  
Kenechukwu Nlem, Project Assistant  
Adams Adamu, Project Assistant

Nigeria Office

[www.kas.de/nigeria](http://www.kas.de/nigeria)

[www.facebook.com/kas.nigeria](https://www.facebook.com/kas.nigeria)

[marija.peran@kas.de](mailto:marija.peran@kas.de) / [lukas.laible@kas.de](mailto:lukas.laible@kas.de) / [adamu.adams@kas.de](mailto:adamu.adams@kas.de)



The text of this publication is published under a Creative Commons license: "Creative Commons Attribution- Share Alike 4.0 international" (CC BY-SA 4.0), <https://creativecommons.org/licenses/by-sa/4.0/legalcode>